

**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**



**B.Com.DEGREE EXAMINATION –COMMERCE**

**THIRD SEMESTER – NOVEMBER 2018**

**CO 3503– BUSINESS LAW - II**

Date: 25-10-2018  
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

**PART – A**

**Answer ALL Questions:**

**10 x 2 = 20**

1. Define “Contract of indemnity”.
2. When does a bailment come to an end?
3. Who is a del credere agent?
4. Give some examples of Non-mercantile agents.
5. Explain the term “Caveat emptor”.
6. What is Condition?
7. Define “Common Carrier”.
8. What is meant by Charter Party?
9. What is quantum meruit?
10. State the objects of Consumer Protection Act.

**PART – B**

**Answer any FOUR questions:**

**4 x 10 = 40**

11. Differentiate between contract of indemnity and contract of guarantee.
12. Explain the rights and duties of Pawnor and Pawnee.
13. Discuss the various ways by which contract of agency may be terminated.
14. Who are the non-owners allowed to sell the goods?
15. Explain the differences between sale and agreement to sell.
16. What are the duties and rights of common carriers?
17. Briefly explain the state consumer protection council.

**PART – C**

**Answer any TWO questions:**

**2 x 20 = 40**

18. Discuss the various modes of discharge of surety.
19. What remedies are available to an aggrieved party on the breach of contract?
20. Explain in detail the rights of an unpaid seller.
21. Discuss the rights and duties of Principal and Agent.

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